

***Effective 5/10/2016***

**13-51-201 Transportation Network Vehicle Recovery Fund -- Creation -- Report to the Legislature.**

- (1) As used in this part, "fund" means the Transportation Network Vehicle Recovery Fund created in Subsection (2).
- (2) There is created an expendable special revenue fund called the "Transportation Network Vehicle Recovery Fund."
- (3) The fund consists of:
  - (a) the amount collected by the division under Subsection 13-51-202(1); and
  - (b) interest earned on the money in the fund.
- (4) The division shall deposit the money collected for the fund in an account with the state treasurer and record the money in the fund.
- (5) The division may hire employees and allocate resources necessary to administer the fund.
- (6) The division shall use money from the fund to cover the division's cost to administer this part.
- (7) The fund is not insurance as defined in Section 31A-1-301.

Enacted by Chapter 359, 2016 General Session